

**CITY OF BRISTOL-GENERAL CITY RETIREMENT
BENEFIT CALCULATION**

Department: City - Library
Group : Local 233

Employee: **Verna Delcegno**
Soc.Sec: "On File"

Date of Retire: 4/20/2022 /9 rule:80/85

Early Retirement

NRD: 12/2/2022

CALENDAR YEAR	GROSS EARNINGS
2022	\$ 35,086.82 *
2021	\$ 46,855.42 *
2020	\$ 46,534.93 *
2019	\$ 43,677.87 *
	\$ (13,043.53)
2018	\$ 40,759.99
2017	\$ 42,018.90
2016	\$ 39,655.08
2015	\$ 38,397.29
2014	\$ 37,213.05
2013	\$ 35,773.20

**PENSION
CALCULATION**

Highest Three Years:

\$	46,855.42
\$	46,534.93
\$	43,677.87
\$	35,086.82
\$	(13,043.53)

Calculation: \$ 159,111.51

Sum Of Highest Three Years Divided By 3

= Average Annual Earnings

\$ 159,111.51 x 1/3 =
\$ 53,037.17

\$ 53,037.17 Average Annual Earnings
x .0240 Percentage Factor

\$ 1,272.89
x 13

\$ 16,547.57 Annual Pension: Normal Retirement
0.955332 Early Retirement Factor

\$ 15,808.42 Annual Pension: Early Retirement

\$ 1,317.37 Monthly Pension: Early Retirement

Comments: City Retirement Benefits are Exclusive of Social Security Benefits.

2022 Gross wages includes pay-out of accrued vacation and sick time \$19,409.55.

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5/18/22

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5-19-22

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5/19/22

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